

## FOR IMMEDIATE RELEASE

## IKIO LED Lighting Announces the Construction of a New Manufacturing Plant in Batesville, Indiana

Award-winning company, IKIO LED Lighting, LLC has announced plans to construct a manufacturing and warehousing facility in the Batesville Industrial Park, bringing jobs to the community. The announcement is the most recent example of the ongoing wave of interest in investment and development in and around Batesville, Indiana.

**BATESVILLE, Ind. – June 15, 2022,** IKIO LED Lighting, LLC, headquartered in Indianapolis, Indiana, has announced its plans to establish a manufacturing and warehousing facility in the Batesville Industrial Park.

Headed by Founder and CEO, Mr. Ekamdeep Singh, IKIO LED Lighting is a leading US-based manufacturer of LED Lighting Solutions for Commercial, Industrial, Horticulture, Multi-family Residential/Hospitality, Hazardous Location, and Solar Outdoor Lighting applications. Currently, the company has six state-of-the-art manufacturing plants and a combined manufacturing capacity of 10 million fixtures annually.

The company's decision to invest in the Batesville area, which will bring 30 jobs to the area in the next five years, is due in part to the hard work and dedication of the Batesville Redevelopment Commission.

"The Batesville Redevelopment Commission is honored to have played a small part in bringing IKIO LED Lighting, LLC to the Industrial Park and the Batesville area," said Bill Narwold, president of the Batesville Redevelopment Commission. "We look forward to working with their leadership as they develop their Batesville operation."

"We at IKIO are very excited for this next chapter in our organization's growth as we start manufacturing our products in the United States," said Singh. "We are thankful to the City of Batesville and all the other parties that made this project possible. We certainly look forward to growing the relationship."

The construction of the interior of the building will begin immediately and is set to be completed within 12 months. Plans include the build-out of approximately 2,600 square feet of office space and the addition of a sprinkler system, heating, ventilation, and cooling system, and lighting. The remaining 47,800 square feet will be used as warehouse space for IKIO products.

Future plans include the construction of manufacturing space for LED lights and Solar systems with a production mix of both industrial and household lighting. Once started, the construction of the manufacturing area will take approximately two years to complete. The company plans to employ 30 people at their new facility over a five-year period.

The IKIO LED Lighting plant will join the Shell Building at the Industrial Park, with four additional sites still available for development. Located just 67 miles from Indianapolis and 46 miles from Cincinnati, Batesville Industrial Park is gaining interest as a desirable location for new investment opportunities. As Andy Saner, current member and past president of the Batesville Redevelopment Commission, said, "The commitment to Batesville's growth from the community has paid off as we welcome another new corporate partner to Batesville. We are beyond excited to officially be opening the new Industrial Park and could not have imagined a better foundational tenant in IKIO LED Lighting, LLC."

This year has been particularly strong for the world-class lighting company, having been named as one of the fastest-growing companies in America by the Inc. 5000. IKIO was also awarded a bronze medal at the prestigious Stevie® Awards for "Energy Industry Innovation of the Year," which took place as part of the 2022 American Business Awards®.

"We are excited to welcome IKIO to our community and are confident that others will see IKIO's investment in Batesville as an area of opportunity and growth," said Sarah Lamping, Economic Development Director for the City of Batesville.

For general information or additional details, contact Sarah Lamping at <a href="mailto:slamping@batesville.in.gov">slamping@batesville.in.gov</a> or (812) 933-6113.

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Batesville, Indiana is home to a growing and diverse business community of global industries and small businesses, sitting in proximity of two major metropolitan cities. Known for its quality rated hospital system and top-rated public and private schools, Batesville boasts community charm and safety that features scenic parks, nature trails, and a rich history.